



LAST WILL AND TESTAMENT - IMPORTANT FACTS



5 IMPORTANT THINGS YOU NEED TO KNOW ABOUT YOUR WILL



Only an original and signed Will is valid



Your Will only deals with life cover that pays your estate, thus your Will and life cover beneficiary nominations must complement each other



Guardian nominations are only applicable when there is no surviving biological or legally-appointed parent



Your appointment of a friend/family member as Executor may be declined by the Master, thus the co-appointment of an approved professional is paramount



If you do not create a Testamentary Trust for minor children's inheritances, their money will go to the Government Guardian's fund



ADVANTAGES OF HAVING A WILL



Protects the inheritance of children under 18



Ensures that your wishes are carried out



You can update your Will at any time



Save on estate duty with proper planning



The appointment of capable, professional and accountable persons to execute your deceased estate and manage the testamentary trust assets thereafter



Children's inheritances avoid the governmental "Guardian Fund" and are preserved in their own trust for their sole benefit



If you own a business, a Will protects your family against debt liability







A Will is a document recognised by law as the expression of your wishes



Inheritances are precluded from subsequent marital contracts

DISADVANTAGES OF DYING WITHOUT A WILL

- 1  The court could appoint someone you do not approve of to be your executor and / or trustee
- 2  Your estate will be dealt with according to rigid and inflexible laws
- 3  If you have no immediate or close family, distant relatives rather than close friends or a life partner - will claim the inheritance
- 4  Your minor children's inheritance might suffer, since anything they are entitled to receive, will have to be transferred to the Guardian's Fund in a monetary form, where it will remain until they turn 18. This means that the family home would have to be sold (converted into a monetary form), which is quite possibly something you would never have chosen to happen

YOUR LAST WILL AND TESTAMENT



WE WILL PROVIDE YOU WITH A WILL THAT IS TAILORED TO SUIT YOUR SPECIFIC TESTAMENTARY NEEDS

There is no initial fee for this and you can make as many amendments as you may need, provided your Legacy Protection Plan is in force. At your discretion, you may have your Will stored in our safe custody for no additional charge.

DECEASED ESTATE AND FIDUCIARY SERVICES

With your Legacy Protection Plan in force at the time of your death, your estate will enjoy the use of our legal services for no charge up to and including the Maximum Benefit, and so recoup all or nearly all of the legal fees associated with a deceased estate. **These services include and are limited to:**

These services include and are limited to:

- Fully executing your deceased estate
- Trusteeship of the assets you leave to testamentary trust
- Conveyance of property(ies) to the applicable beneficiary(ies)

You can thus benefit from the peace of mind that your intended legacy is preserved, and not sacrificed to exorbitant legal fees in the event of your untimely death.

| Plan type | Selection | Monthly premium according to age band (R) (Note that age next birthday is used to determine your respective age band) | | | | | Maximum Benefit (R) | Immediate Liquidity Benefit (R) | Initial waiting period (months) |
|-------------------------|--------------------------|--|---------|---------|---------|---------|---------------------|---------------------------------|---------------------------------|
| | | 18 - 45 | 46 - 55 | 56 - 60 | 61 - 65 | 66 - 70 | | | |
| Legacy Protection Plan™ | | | | | | | | | |
| No Plan - Will only | <input type="checkbox"/> | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Bronze | <input type="checkbox"/> | 42.72 | 64.07 | 96.11 | 144.17 | 158.58 | 60 147.74 | 13 189.71 | 6 |
| Silver | <input type="checkbox"/> | 69.91 | 104.85 | 157.27 | 235.89 | 259.48 | 134 271.31 | 32 974.29 | 6 |
| Gold | <input type="checkbox"/> | 95.68 | 143.53 | 215.27 | 322.91 | n/a | 723 252.78 | 79 138.30 | 0 |
| Platinum | <input type="checkbox"/> | 125.58 | 188.37 | 282.54 | 423.82 | n/a | 1 550 480.12 | 105 517.73 | 0 |
| Diamond | <input type="checkbox"/> | 161.47 | 242.17 | 363.27 | 544.91 | n/a | 2 667 577.82 | 131 897.16 | 0 |

IMMEDIATE LIQUIDITY BENEFIT

A cash benefit, equal to the stated benefit amount, will be made available to your nominated beneficiary within or after 48 hours of your death. This benefit helps alleviate the financial strain normally experienced shortly after death and before the executor is appointed by the courts. Its versatility also means it can be used to assist with funeral preparations.



Simply put, legal fees related to your deceased estate are recouped from the Maximum Benefit, after providing for the Immediate Liquidity Benefit payment. Therefore depending on your plan type and needs, you can ensure that 100% of such costs are covered in the event of death.