

## 5 IMPORTANT THINGS YOU NEED TO KNOW ABOUT YOUR WILL

1

Only an original and signed Will is valid

2

Your appointment of a friend/family member as Executor may be declined by the Master, thus the co-appointment of an approved professional is paramount

3

Your Will only deals with life cover that pays your estate, thus your Will and life cover beneficiary nominations must complement each other

4

If you do not create a Testamentary Trust for minor children's inheritances, their money will go to either the Government Guardian's fund or their Guardians.

5

Guardian nominations are only applicable when there is no surviving biological or legally-appointed parent



Capital Legacy Solutions (Pty) Ltd is underwritten by Guardrisk Life Ltd, a subsidiary of MMI Holdings Ltd  
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# LAST WILL & TESTAMENT

"HAVE PEACE OF MIND IN DEATH"  
**LEAVE A LEGACY - CALL TODAY!**

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Does your estate have enough liquidity to carry all the costs? How do the costs work?

Why Capital Legacy?

# WHAT ARE THE COSTS?



Executor fees of 3.99% of your estate, before liabilities, as prescribed by our laws



Initial Trustee fees of 1.14% of the net inheritance you leave to such Trusts



Ongoing Trustee fees of 1.6% p.a of the net Trust assets



Conveyance attorney fees for transferring the title of any property to beneficiaries

All the above can add up to a substantial amount and potentially cripple your estate and the legacies you wish to leave.

**FACT:** 80% of South Africans do not have a Will



We are a simple phone call away to discuss the Advantages of having a Will!

Capital Legacy has got a simple solution to help you creating peace of mind



Meet Mary, single mother of 2 aged 5 & 7

Estate worth: R 3 250 000

Property: R 1 500 000

Life Cover: R 1 500 000

100% to TRUST for her 2 minor children  
until they reach 25

**Estimated fees will be R1 153 011**  
Calculated as follows:  
Executor fees R129 675  
Initial Trustee fees R37 050  
Ongoing Trustee fees R967 036  
Property Conveyance fees R19 250

**TOTAL FEES: R1 153 011**

1/3

This means 1/3 of her estate will have to cater for all fees  
If she does not have the liquidity, she might have to sell her property????

## Our Solution:

At **Capital Legacy** we can ensure that all her estate legal fees are covered by taking out a **Platinum Legacy Protection Plan** of **R125.58** which will cover all above mentioned costs **AND** will also **pay out an immediate** cash amount of **R105 517.73** within **48 hours** of receiving the death certificate.

Security for your family

Free Last Will & Testament

Free safe custody

Free amendments

Living Will

Professional consultations

Fiduciary services



## Advantages of having a Will:



Protects the inheritance of children under 18



Children's inheritances avoid the governmental "Guardian Fund" and are preserved in their own trust for their sole benefit



Ensures that your wishes are carried out



Save on estate duty with proper planning



You can update your Will at any time